

THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0176 (CS) | PUCARS | 1225

December 08, 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Subject: Notice of Extraordinary General Meeting

Dear Sir/ Madam,

This is to announce that **The Pakistan Credit Rating Agency Limited (the Company)**, intends to hold its Extraordinary General Meeting to be held on **Monday**, **December 29**, **2025** at 11:00 AM **at the Registered office** of the Company FB1, Awami Complex, Usman Block, New Garden Town, **Lahore**. The Notice of Meeting is attached for information.

The Share Transfer Books of the Company will remain closed from December 23, 2025 to December 29, 2025 (both days inclusive).

Please note that transfer received at M/s. CDC Share Registrar Services Limited, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi, at the close of business on December 22, 2025, will be treated in time for the purpose of entitlement to attend and vote at the EOGM.

Yours Sincerely,

Iram Shahzadi Company Secretary

Encl: As above.

CC:

The Executive Director/ HOD Offsite- II Department Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



THE PAKISTAN CREDIT RATING AGENCY LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (EOGM) of The Pakistan Credit Rating Agency Limited (the Company) will be held on Monday, December 29, 2025 at 11:00 a.m. at registered office of the Company, FB-1, Awami Complex, Usman Block, New Garden Town, Lahore, to transact the following businesses:

ORDINARY BUSINESS

- 1. To confirm the minutes of the 31st Annual General Meeting (AGM) held on October 28, 2025.
- 2. To elect eight (8) Directors of the Company as fixed by the Board of Directors, in accordance with the provisions of Section 159 of the Companies Act, 2017 (the "Act") for a term of three years commencing from December 31, 2025. The names of retiring Directors, who are eligible for re-election are:

i. Mr. Tariq Jamil ii. Mr. Najaf Yawar Khan iii. Mr. Muzaffar Ahmad Virk iv. Mr. Sikander Afzal Khan v. Mr. Mumtaz Hussain vi. Ms. Murium Hadi

SPECIAL BUSINESS

To re-present the following ordinary resolutions under Special Business inadvertently referred as special resolutions to in the Notice of the 31st Annual General Meeting (AGM) dated October 28, 2025:

- 3. To consider and if deemed fit pass the, where applicable, ratify and approve transactions conducted with the Related Parties for the year ended June 30, 2025 by passing the following resolution with or without modification.
 - "Resolved that the transactions conducted with the Related Parties, as disclosed in Note 36 to the unconsolidated financial statements for the year ended June 30, 2025, to the extent requiring ratification and approval under the applicable laws be and are hereby ratified and approved."
- 4. To authorize the Board of Directors of the Company to approve transactions with the related parties for the financial year ending on June 30, 2026, by passing the following resolution with or without modification.
 - "Resolved that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties, as per respective policy, for the financial year ending on June 30, 2026."
 - "Resolved further that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

ANY OTHER BUSINESS

5. To transact any other business with the permission of the Chair.

By Order of the Board of Directors of PACRA

Fax: 92(42)3583 0425

www.pacra.com

Iram Tahir

Company Secretary

December 08, 2025

Lahore



NOTES:

The share transfer books of the Company shall remain closed from December 23, 2025, to December 29, 2025 (both days
inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. CDC Share Registrar
Services Limited, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi, at the close of business on December 22, 2025
will be considered in time to determine entitlement of the transferees to attend and vote at the EOGM.

2. ELECTION OF DIRECTORS

- a) Any member who seeks to contest an election to the office of directors shall, whether he is retiring director or otherwise, file with the Company at its Registered Office, FB-1, Awami Complex, Usman Block, New Garden Town, Lahore, not later than 14 days before the date of meeting at which elections are to be held.
- b) A candidate must be a member of the Company at the time of filing his / her notice of intention for contesting election of directors except a person representing a member, which is not a natural person.
- c) Notice of his / her intention to offer himself / herself for election of directors in terms of provisions of Sec. 159(3) of the Act together with duly completed and signed Annexure to Form-9 of the Companies Regulations, 2024 giving his / her consent to act as director under section 167 of the Act.
- d) The final list of contesting Directors will be circulated not later than Seven (07) days before the date of the meeting, in terms of section 159(4) of the Act. Further, the website of the Company will also be updated with required information.
- e) A detailed profile along with mailing address, for placement on the Company's website, along with details of other directorship(s) and office(s) held.
- f) Attested copy of valid CNIC / Passport and NTN.
- g) His/her Folio No. CDC Account No. / CDC Sub-Account No.
- h) The selection of independent directors shall be as per requirements of Sec. 166 of the Companies Act, 2017. Any member intending to contest the as an independent director shall submit a declaration and an undertaking on a non-judicial stamp paper that he / she qualifies the criteria of eligibility and independence notified under the Companies Act, 2017 and the regulations notified thereunder.
- i) A declaration confirming that:
 - a. He/she is not serving as a director in more than seven listed companies simultaneously under Sec 155 read with the Listed Companies Code of Corporate Governance Regulations, 2019.
 - b. He/she is not ineligible to become the director of a listed company under Sec 153 & 177 of the Act or any other provisions of the Act, applicable Law, rules or regulations.
 - c. He/she is aware of the duties and powers of directors under the Companies Act, 2017 the Securities Act, 2015, Memorandum and Articles of Association of the Company, the Listing Regulations of the Pakistan Stock Exchange Limited, Listed Companies Code of Corporate Governance) Regulations, 2019 and all other applicable Law, rules or regulations, codes etc.
- j) A candidate must meet the Fit and Proper Criteria defined under Annexure C of the Credit Rating Companies (CRC) Regulation 2016 (as amended up to September 2022)

3. APPOINTMENT OF PROXY

- a) A shareholder entitled to attend, speak and vote at the General Meeting is entitled to appoint another shareholder as his/her proxy to attend, speak and vote on his/her behalf.
- b) A shareholder shall not be entitled to appoint more than one proxy.



- c) Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time for holding the meeting and should be duly stamped, signed and witnessed, along with attested copy of CNIC of the shareholder and the proxy.
- d) Form of Proxy is enclosed with this Notice (both in English and Urdu) and also available on the company's website https://www.pacra.com/investor-information.

4. ATTENDING THE MEETING

- a) Shareholders whose shares are deposited with Central Depository System (CDC) are requested to bring their Original National Identity Cards (CNIC)/Passports along with their Account Numbers in CDS for attending the meeting.
- b) In case of corporate entity, the Board of Directors resolution / Power of attorney with specimen signature of the nominee shall be produced at the time of meeting.
- c) The shareholder and proxy shall produce his/her original NIC or original passport at the time of the meeting.
- d) The shareholders and their proxies can attend the General Meeting via video link using their smart phones / tablets. However, they are requested to register themselves by providing the following information along with copy of valid Computerized National Identity Card (both sides) / passport, attested copy of Board Resolution / power of attorney (in case of corporate shareholders) through email at iram.tahir@pacra.com by giving particulars as per below table latest by the close of business hours (5:00 PM) on December 26, 2025.

Name of Shareholder / Proxyholder	Folio No. / CDC Account No.	Cell No. / WhatsApp No.	CNIC No.	Email ID

e) Shareholders, who are registered, after the necessary verification, will be provided a Zoom video-link by the Company on the same e-mail address that they e-mail the Company with. The login facility will be provided on the day of the meeting and will remain open from 11:00 am till the end of the meeting.

5. APPOINTMENT OF SCRUTINIZER AND E-VOTING SERVICE PROVIDER

M/s BDO Ebrahim & Co., Chartered Accountants is appointed as "Scrutinizer" in accordance with the regulation 11 of the Companies (Postal Ballot) Regulation, 2018, for the purpose of voting in the meeting. The firm is also the Statutory Auditors of the Company and meets the satisfactory QCR Rating from ICAP. The Scrutinizer has the necessary knowledge and experience to independently scrutinize the voting process. Furthermore, M/s. CDC Share Registrar Services Limited have been appointed as a "E-voting service provider" as per requirement of the aforesaid Regulations.

6. VOTING THROUGH E-VOTING AND POSTAL BALLOT PAPER

Pursuant to requirements of the Companies (Postal Ballot) Regulations, 2018 and notified amendments, where the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 (1) of the Act, members will be allowed to exercise their right to vote through postal ballot i.e. by post or e-voting, in the manner and subject to the conditions contained in the aforesaid regulations. The Company will publish the Ballot Paper and information laid down in the relevant sub-regulation in one English and one Urdu newspapers (in which EOGM notice is being published) providing the detailed information as laid down in Annexure-I to the said regulations and also upload the Ballot Paper on its website not later than Seven (7) days before the holding of EOGM.

7. PARTICIAPTION IN THE EOGM THROUGH VIDEO LINK FACILITY

According to Section 134 of the Act, if the Company receives consent from shareholders holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 7 days before the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city.



- 8. The notice of general meeting has been placed on Company's website: www.pacra.com/ and in addition to being dispatched in hard copy, is also being sent via email to those shareholders who had provided their email addresses.
- 9. Shareholders are requested to notify immediately the change in their mailing address, if any, to the Company's Share Registrar. CDC beneficial owners maintaining their shares in electronic form should have their mailing addresses updated with their participants or CDC Investor Account Services.
- 10. For any query / information, the shareholders may contact with the Company Secretary at the above Registered Office. Email ID: <u>iram.tahir@pacra.com</u> and / or you may contact our Share Registrar, M/s. CDC Share Registrar Services Limited, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Email ID: info@cdcsrsl.com Toll Free No. Ph. No.0800-23275.
- 11. In accordance with Section 185 of the Act, no gifts will be distributed in the General Meeting.



STATEMENTS OF MATERIAL FACTS

The statements set out the material facts concerning the businesses to be transacted at the Extraordinary General Meeting of The Pakistan Credit Rating Agency Limited (the Company) to be held on December 29, 2025.

STATEMENT UNDER SECTION 166(3) OF THE ACT:

Agenda Item 2 | Election of Directors

Independent Directors will be elected through the process of election of directors under Section 159 of the Act. They shall be eligible under section 153 of the Act and shall also meet the criteria laid down under Section 166 of the Act and in the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

In compliance with Section 159(4) of the Act, the final list of contesting directors will be published in Newspapers no later than seven days prior to the meeting date. The company's website will concurrently be updated with the requisite information for each director.

The present directors are interested to the extent that they are eligible for re-election as directors of the Company.

STATEMENT UNDER SECTION 134(3) OF THE ACT:

Special Business

To re-present the following ordinary resolutions under Special Business inadvertently referred as special resolutions to in the Notice of the 31st Annual General Meeting (AGM) dated October 28, 2025:

Agenda Item 3 | Ratification and Approval of the Related Party Transactions for the year ended June 30, 2025:

Transactions with related parties are required to be approved by the Board of Directors, upon the recommendation of the Audit and Risk Committee, on a quarterly basis pursuant to Clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019. At the Annual General Meeting of the Company held on October 16, 2024, the shareholders, in the interest of promoting transparent business practices, authorized the Board of Directors to approve related-party transactions on a case-by-case basis for the year ending June 30, 2025.

In accordance with this authorization, the related-party transactions were presented to the shareholders at the 31st AGM held on October 28, 2025. However, due to an inadvertent oversight, the relevant resolutions were described as Special Resolutions in the AGM Notice. The nature of the transactions did not require a Special Resolution, as neither did a majority of directors have an interest in the transactions nor did they pertain to investment in an associated company. The resolutions were, in substance and effect, ordinary resolutions and were passed accordingly. For the sake of good order and transparency, the Board has decided to present the same resolutions for shareholders' consideration as ordinary resolutions in this EOGM.

All related-party transactions requiring ratification have been disclosed in Note 36 to the unconsolidated financial statements for the year ended June 30, 2025. These financial statements are available on the PACRA and PSX websites and are also attached to this EOGM notice. The nature of relationships with these related parties has been indicated in the relevant notes of the account. The Directors are interested in the resolution only to the extent of their shareholding and having their common directorships in such related parties.

Agenda item 4 | Authorization for the Board of Directors to approve the related party transactions during the year ending on June 30,2026:

The Company shall be conducting transactions with its related parties during the year ending on June 30, 2026 as per the approved policy with respect to 'transactions with related parties' in the normal course of business. In order to promote transparent business practices, the shareholders are required to authorize the Board of Directors to approve transactions with the related parties from time-to-time and on case-to-case basis for the year ending on June 30, 2026, which transactions shall be deemed to be approved by the Shareholders These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification.

Any transactions requiring a special approval shall be brough before the shareholders.



THE PAKISTAN CREDIT RATING AGENCY LIMITED

INSTRUMENT OF PROXY THE PAKISTAN CREDIT RATING AGENCY LIMITED

(U/S-137 (2) of the Companies Act, 2017)

I,We		son	of			resident of
		being being	a member of the	Pakistan Credit Ratin	g Agency	Limited, holder of
		Ordinary share(s)	as per Folio / Cl	OC A/C No.		do hereby appoints
Mr./N	Mrs./Miss		(Folio/CD	C A/C No. if member	·)	
havin	g CNIC No	resid	ent of	a	s my / our p	proxy to attend, speak
and v	ote for me and	on my / our behalf at the l	Extraordinary Gene	eral Meeting of the Comp	oany to be h	neld on December 29,
2025,	and at any adj	ournment thereof.				
Signe	ed this day	y of, 2025.				
	Folio No.	CDC Account No.	Γ			ture of Member(s)
	1 0110 1 (0)	Participant I.D.	Account No.			On PKR 50/- evenue Stamp
						nature should agree with the n registered with the Company
<u>v</u>	Vitnesses:					
1. s	ignature:		2.	Signature:		
Γ	Date:		_	Date:		
N	Jame:		_	Name:		
C	ENIC No.:		_	CNIC No.:		
F	ull Address:		_	Full Address:		
			_			

Notes:

- 1. A member eligible to attend, speak and vote at the EOGM may appoint another member as his/her proxy who shall have such rights as narrated in Section 137 of the Companies Act, 2017.
- 2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time for holding the meeting and should be duly stamped, signed and witnessed, along with attested copy of CNIC of the shareholder and the proxy.
- 3. If a member appoints more than one proxy and more than one instrument of proxies are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
- 4. For CDC Account Holders / Corporate Entities:
- Attested copies of CNIC/ NICOP or the passport of the beneficial owners shall be provided with the Proxy Form.
- The shareholder and proxy shall produce his/her original CNIC/ NICOP or passport at the time of the meeting.
- In case of a corporate entity, the Board of Directors resolution / Power of attorney with specimen signature of the nominee shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

e e	***		
	يْدْ ٹ ريٹنگ اليجنسي لمييٹر	دى پا كىتان كريۇ	
	پاکسی فارم	L	
	201 كىيشن (2) 137)	•	
		ا ميں/ ہم ولد ساکن	
	کےمطابق عام صف کا حامل دسمبر 29 2025 کومنعقد ہونے والی ممپذی	مسى/مساة فوليوا ى دى تنبر	
	ئے میرااہماری پراکسی کے طور پر	کی غیر معمولی جزل میننگ اوراس کے کئی بھی التوامیں شرکت کرنے ، بولنے اورووٹ دینے کے لئے	
		کا CNIC نمبر، کارہائش ہے۔	
2	سى ڈى سى ا كاؤنٹ نمبر ـ	فايونمبر	
	پارشیسپنٹ آئی۔ڈی		
	پچاس دد پے کی ربی پنیکٹ چہاں کریں	دستخطار کن 	3
	د شخط رکن		
		والمان:	
	2	نظ: 1نخ: رخ:	
		CNIC	
	P	ىل پەھ:	
		۔ شخط کمپنی کے ساتھ رجسٹر ڈنمونے سے شفق ہونے چاہیں)	,)
		ش:	ز
	س کے پاس ایے حقوق ہوں گے جو کمپینز ایک ، 2017 کے سیکشن 137 میں بیان کئے گئے ہیں۔	، من .) EOGM میں شرکت کرنے ، بولنے اور ووٹ دینے کا اہل ممبر کسی دوسر ہے کوا پنا پرا کسی مقرر کرسکتا ہے ، جم	
	م از کم 48 گھٹے پہلے، کمپنی کے دفتر میں جمع کیا جانا چاہئے (دن کے کسی ایسے جھے کا کوئی حساب نہیں لیا جائے گا، جو کام کا دن نہ ہو)۔) پراکسی فارم مناسب طریقے ہے جمعل طور لپر بھرا ہوااور دستخط شدہ ہو، جو کہ اجلاس کے انعقا کے وقت ہے کم	2
	ا کے پاس جمع کرائے ہیں تو پراکسی کے ایسے تمام انسٹر ومنٹس کو غلط قرار دیا جائے گا۔) اگرایک ممبر نے ایک ہے زیادہ پراکسی مقرر کئے ہیں اور پراکسیوں کے ایک ہے زیادہ انسٹر ومنٹ کمپنی ۔ 	
) CDC اکاؤنٹ ہولڈرز اکارپوریٹ اداروں کے لئے:	4
	ریق شده کاپیان فراہم کی جا میں گی۔	۔ پراکسی فارم کےساتھ CNIC / NICOP یافائدہ اٹھانے والے مالکان کے پاسپورٹ کی تصد اِ ۔ پراکسی میڈنگ کے وقت اپنااصل CNIC / NICOP یا پاسپورٹ پیش کرےگا۔	
		- پرا ی میننگ کے وقت انجا اس ONICOP یا میورث بیورث بیار کے ا	

۔ ۔ایک کارپوریٹ ادارے کی صورت میں، بورڈ آف ڈائر میکٹرز کی قر ارداد کہا ورآف اٹارنی نموند دستخط کے ساتھ کمپنی کو پراکسی فارم کے ساتھ جمع کرائی جائے گی۔

Date
Company Secretary The Pakistan Credit Rating Agency Limited Awami Complex, FB-1, Usman Block, New Garden Town, Lahore.
Subject: Notice of Intention to contest the Election of Director (under section 159(3) of the Companies Act, 2017)
Dear Madam,
I, son/daughter/wifeof holding CNIC/Passport
No, and resident of, do hereby intent to contest
the forthcoming Election of Directors of the Pakistan Credit Rating Agency Limited to be held in
Extraordinary General Meeting on Monday, December 29, 2025, or at any adjournment thereof.
In compliance with applicable requirements, I am enclosing herewith the complete set of documents
to contest the Election as aforesaid, duly filled and signed by me.
Yours truly,

Signature of Candidate

THE COMPANIES ACT, 2017 THE COMPANIES REGULATIONS, 2024

[Section 167]

(Applicable in case of appointment or election of director(s) or Chief Executive)

CONSENT TO ACT AS DIRECTOR / CHIEF EXECUTIVE

1.	Name of the Company	THE PAKISTAN CREDIT RATING AGENCY LIMITED

2. I/we, the undersigned, have consented to act as Director(s) / Chief Executive of the above-named company pursuant to section 167 of the Companies Act, 2017, and certify that I / We am / are not ineligible to become Director(s) / Chief Executive under section 153 or 177 of the Companies Act, 2017.

Name in full	Designation	Address	Occupation	CNIC No. or Passport No. in case of Foreign National	Signature

AFFIDAVIT OF DECLARATION (On Non-Judicial Stamp Paper of PKR 100)

I,	son/daughter/wife of	adult, resident of
		and holding CNIC/Passport No.
Limite	desiring directorship on the E d (PACRA), on solemn affirmation and oath, hereb	Board of the Pakistan Credit Rating Agency y declare, state, and confirm that:
1.	I am not ineligible to become the director of a li Companies Act, 2017 (Act) or any other provis regulations.	
2.	I qualify the criteria of eligibility and independent the regulations notified thereunder. (only for Indep	
3.	My name is borne on the register of National Ta Number is (not applicable for	
4.	I am not holding office as Director in more than so	even (7) listed companies.
5.	I am aware of and compliant with requirements of legislation, including but not limited to the Common Memorandum and Articles of Association of the Pakistan Stock Exchange Limited, Listed Common Regulations, 2019, Credit Rating Companies Regulations or regulations, codes etc.	panies Act, 2017 the Securities Act, 2015, e Company, the Listing Regulations of the mpanies Code of Corporate Governance)
6.	I will ensure compliance with requirements of slegislation on an on-going basis.	such laws, rules, regulations and any other
7.	I will notify PACRA with respect to any event of with the above-referred requirements as soon as the and	
8.	Whatever is stated above is true to the best of my	knowledge and belief.
		DEPONENT
Place:		
Date:		



Announcement The Pakistan Credit Rating Agency Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (EOGM) of The Pakistan Credit Rating Agency Limited (the Company) will be held on Monday, December 29, 2025 at 11:00 a.m. at registered office of the Company, FB-1, Awami Complex, Usman Block, New Garden Town, Lahore, to transact the following businesses: Law

ORDINARY BUSINESS 1. To confirm the minutes of the 31st Annual General Meeting (AGM) held on October 28, 2025.

- 2. To elect eight (8) Directors of the Company as fixed by the Board of Directors, in accordance with the provisions of Section 159 of the Companies Act, 2017 (the "Act") for a term of three years commencing from December 31, 2025. The names of retiring Directors, who are eligible for re-election are:

 - i. Mr. Tariq Jamil ii. Mr. Najaf Yawar Khan iii. Mr. Muzaffar Ahmad Virk iv. Mr. Sikander Afzal Khan vi.Ms. Murium Hadi
 - v. Mr. Mumtaz Hussain
- **SPECIAL BUSINESS**
- To re-present the following ordinary resolutions under Special Business inadvertently referred as special resolutions to in the Notice of the 31st Annual General Meeting (AGM) dated October 28, 2025:

3. To consider and if deemed fit pass the, where applicable, ratify and approve transactions conducted with the Related Parties for the year ended June 30, 2025 by passing the following resolution with or without modification. "Resolved that the transactions conducted with the Related Parties, as disclosed in Note 36 to the unconsolidated financial

- statements for the year ended June 30, 2025, to the extent requiring ratification and approval under the applicable laws be and are hereby ratified and approved." 4. To authorize the Board of Directors of the Company to approve transactions with the related parties for the financial year ending
- "Resolved that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties, as per respective policy, for the financial year ending on June 30, 2026."
- "Resolved further that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be
- placed before the shareholders in the next Annual General Meeting for their formal ratification/approval. ANY OTHER BUSINESS

5. To transact any other business with the permission of the Chair. By Order of the Board of Directors of December 08, 2025

on June 30, 2026, by passing the following resolution with or without modification.

Lahore

PACRA Iram Tahir

1. The share transfer books of the Company shall remain closed from December 23, 2025, to December 29, 2025 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. CDC Share Registrar Services



NOTES:

considered in time to determine entitlement of the transferees to attend and vote at the EOGM. 2. ELECTION OF DIRECTORS Any member who seeks to contest an election to the office of directors shall, whether he is retiring director or otherwise, file with the Company at its Registered Office, FB-1, Awami Complex, Usman Block, New Garden Town, Lahore, not later than 14

days before the date of meeting at which elections are to be held. b) A candidate must be a member of the Company at the time of filing his / her notice of intention for contesting election of

- directors except a person representing a member, which is not a natural person. Notice of his / her intention to offer himself / herself for election of directors in terms of provisions of Sec. 159(3) of the Act c) together with duly completed and signed Annexure to Form-9 of the Companies Regulations, 2024 giving his / her consent to act as director under section 167 of the Act.
- The final list of contesting Directors will be circulated not later than Seven (07) days before the date of the meeting, in terms of section 159(4) of the Act. Further, the website of the Company will also be updated with required information. A detailed profile along with mailing address, for placement on the Company's website, along with details of other
- directorship(s) and office(s) held. Attested copy of valid CNIC / Passport and NTN. f)
- His / her Folio No. CDC Account No. / CDC Sub-Account No. g) The selection of independent directors shall be as per requirements of Sec. 166 of the Companies Act, 2017. Any member h)
- intending to contest the as an independent director shall submit a declaration and an undertaking on a non-judicial stamp paper that he / she qualifies the criteria of eligibility and independence notified under the Companies Act, 2017 and the
- i) A declaration confirming that:

regulations notified thereunder.

- He / she is not serving as a director in more than seven listed companies simultaneously under Sec 155 read with the Listed Companies Code of Corporate Governance Regulations, 2019. He / she is not ineligible to become the director of a listed company under Sec 153 & 177 of the Act or any other provisions
 - of the Act, applicable Law, rules or regulations. He / she is aware of the duties and powers of directors under the Companies Act, 2017 the Securities Act, 2015, Memorandum and Articles of Association of the Company, the Listing Regulations of the Pakistan Stock Exchange Limited,
- Listed Companies Code of Corporate Governance Regulations, 2019 and all other applicable Law, rules or regulations, codes etc. A candidate must meet the Fit and Proper Criteria defined under Annexure C of the Credit Rating Companies (CRC) Regulation 2016 (as amended up to September 2022)
- 3. APPOINTMENT OF PROXY A shareholder entitled to attend, speak and vote at the General Meeting is entitled to appoint another shareholder as his / her a) proxy to attend, speak and vote on his / her behalf. A shareholder shall not be entitled to appoint more than one proxy. b)
- Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time for c) holding the meeting and should be duly stamped, signed and witnessed, along with attested copy of CNIC of the shareholder and the proxy.

 Form of Proxy is enclosed with this Notice (both in English and Urdu) and also available on the company's website

Shareholders whose shares are deposited with Central Depository System (CDC) are requested to bring their Original National

The shareholders and their proxies can attend the General Meeting via video link using their smart phones / tablets. However,

CNIC No.

Email ID

The shareholder and proxy shall produce his / her original NIC or original passport at the time of the meeting. c)

hours (5:00 PM) on December 26, 2025. Name of Shareholder

4. ATTENDING THE MEETING

a)

Identity Cards (CNIC) / Passports along with their Account Numbers in CDS for attending the meeting. In case of corporate entity, the Board of Directors resolution / Power of attorney with specimen signature of the nominee shall b)

Folio No. / CDC

be produced at the time of meeting.

https://www.pacra.com/investor-information.

- they are requested to register themselves by providing the following information along with copy of valid Computerized
- National Identity Card (both sides) / passport, attested copy of Board Resolution / power of attorney (in case of corporate shareholders) through email at iram.tahir@pacra.com by giving particulars as per below table latest by the close of business
- Cell No. / WhatsApp No. / Proxyholder Account No.
- Shareholders, who are registered, after the necessary verification, will be provided a Zoom video-link by the Company on the same e-mail address that they e-mail the Company with. The login facility will be provided on the day of the meeting and will remain open from 11:00 AM till the end of the meeting. 5. APPOINTMENT OF SCRUTINIZER AND E-VOTING SERVICE PROVIDER M/s BDO Ebrahim & Co., Chartered Accountants is appointed as "Scrutinizer" in accordance with the regulation 11 of the
- Companies (Postal Ballot) Regulation, 2018, for the purpose of voting in the meeting. The firm is also the Statutory Auditors of the Company and meets the satisfactory QCR Rating from ICAP. The Scrutinizer has the necessary knowledge and experience to

independently scrutinize the voting process. Furthermore, M/s. CDC Share Registrar Services Limited have been appointed as a "E-voting service provider" as per requirement of the aforesaid Regulations. 6. VOTING THROUGH E-VOTING AND POSTAL BALLOT PAPER Pursuant to requirements of the Companies (Postal Ballot) Regulations, 2018 and notified amendments, where the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 (1) of the Act,

members will be allowed to exercise their right to vote through postal ballot i.e. by post or e-voting, in the manner and subject to the conditions contained in the aforesaid regulations. The Company will publish the Ballot Paper and information laid down

in the relevant sub-regulation in one English and one Urdu newspapers (in which EOGM notice is being published) providing the detailed information as laid down in Annexure-I to the said regulations and also upload the Ballot Paper on its website not later

than Seven (7) days before the holding of EOGM.

7. PARTICIPATION IN THE EOGM THROUGH VIDEO LINK FACILITY According to Section 134 of the Act, if the Company receives consent from shareholders holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 7 days before the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in

- The notice of general meeting has been placed on Company's website: www.pacra.com/ and in addition to being dispatched 8.
- in hard copy, is also being sent via email to those shareholders who had provided their email addresses. 9. Shareholders are requested to notify immediately the change in their mailing address, if any, to the Company's Share Registrar. CDC beneficial owners maintaining their shares in electronic form should have their mailing addresses updated with their
- participants or CDC Investor Account Services.
- 10. For any query / information, the shareholders may contact with the Company Secretary at the above Registered Office. Email ID: iram.tahir@pacra.com and / or you may contact our Share Registrar, M/s. CDC Share Registrar Services Limited, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Email ID: info@cdcsrsl.com Toll Free No. Ph. No.0800-23275.
- 11. In accordance with Section 185 of the Act, no gifts will be distributed in the General Meeting.



دی پاکستان کریڈٹ ریٹنگ

غيرمعمولي جزل ميثنگ(EOGM) كانوٹس

بذر بعہ بذانوٹس دیاجا تا ہے کد ی پاکستان کریڈٹ ریٹنگ بیجنسی کمیٹر (کمپنی) کی غیر معمولی جز ل میٹنگ (EOGM) پیر،292 دسمبر 2025 کومبر 11:00 ہج کمپنی کے

رجنہ ؤونتر ، FB-1 بوای کم پلیکس، بنتان بااک، نیوگارڈن ٹاؤن ملا ہوریش موریخ ڈیل امور پر فوروخوش کے لیسنعقد ہوگی عام کاروبار 188 کور 2025 کو منعقد 31 دوری مالان چیز کر منطق (AGM) کے منشل کہ افزائد کرنا ہا

ا- 28ا كتوبر 2025 كومنعقده 31 وي سالانه جزل ميننگ (AGM) كيمننس كي تويتن كرنا ـ ا۔ کمپنی کے آٹھر(8)ڈائر یکٹرز کاانتخاب کرنا، جیسا کہ بورڈ آف ڈائر کیٹرز نے کمپنیزا کیک ،2017("ایکٹ") کی دفعہ 159 کے تحت میں سال کی مدت کے لیے، جو 31 و مبر2005 سے شروع ہوگی مقرر کیا ہے۔ ریٹا کر ہونے والے ڈائر میکٹر زجنہیں دوبار دانتخاب کے لیےانل قرار دیا گیا ہے، درج ذیل ہیں:

۲- جناب نجف یا ورخان ۳۰- جناب مظفراحمه ورک ۴۲- جناب سکندرافضل خان

مندرجه ذیل عام قرار دادول کوخصوصی کاروبار کے تحت دوبارہ پیش کرنا، جنہیں نا دانستگی میں 28 اکتوبر 2025 کے 31 ویں سالانہ جنرل میٹنگ (AGM) کے نوٹس میں خصوصی قرار دادوں کے طور پرحوالہ دیا گیا تھا:

۳-30 جون 2025 کو ختم ہونے والےسال کے لیے متعلقہ فریقین کےساتھ کیے گئے لین دین پڑٹورکرنا اورا گرمناسب سجھا جائے تو ، جہاں قابل اطلاق ہو، ان کی توثیق اور متطوری درج ذیل قرار اداد کو ترمیم کےساتھ بیاس کے بغیر متطور کرتے ہوئے دیا:

" قرار دیا جاتا ہے کہ 2025 کو تنم ہونے والے سال کے لیے غیر متحکم ہالیاتی گوشوار ویل کے نوے 36 میں افشاء کیے گئے متعلقہ فریقین کے ساتھ کیے گئے لین دین، بیمال تک قابل اطلاق قوانین کے تحت توثیق اور منظوری کی ضرورت ہے، ان کی توثیق اور منظوری کی جاتی ہے۔"

پیٹی کے بورڈ آفِ ڈائز یکٹر زکو 30 جون 2026 کوئتم ہونے والے مالی سال کے لیے متعلقہ فریقین کے ساتھ لین دین کی منظوری دینے کا اختیار درج ذیل قرار داد کوئر میم

" قرار دیاجاتا ہے کہ کپنی کے بورڈ آف ڈاکر یکٹر توکویڈر ابعہ نبااختیار دیاجاتا ہے کہ وہ 30 جون 2026 کوئتم ہونے والے مالی سال کے لیے متعلقہ پالیسی کے مطابق ،متعلقہ فریقین کے ساتھ کیے جانے والے لین دین کی متعلوی دیں۔" مریقین کے ساتھ کیے جانے والے لین دین کی متعلوی دیں۔"

" مزيد قرار دياجا تا ہے كہ بورڈ كى طرف ہے كيے گئے ان لين دين كوصص داران كی طرف ہے منظور شدہ سمجھا جائے گا اورانييں ركى تو ثين منظور كى كے ليے اگلى سالانہ جزل میٹنگ میں حصص داران کے سامنے پیش کیا جائے گا۔"

ہے کسی دوسرے کاروبار کونمٹانا۔

بوردُ آف ڈائر کیٹرزآف PACRA کے مطابق

ارّم طاہر بلسطے

حمینی سیکرٹری

مپنی کی ثیمرُ زانسفر بکس 23 دیمبر2025 سے 29 دیمبر2025 تک (بشمول دونوں دن) بندر ہیں گی۔فریکل ٹرانسفرز/ CDS ٹرانزیشن IDs جو کمپنی کے شیئر رجٹرار ،

08 دىمبر2025، لا ہور

M/s. CDC Share Registrar Services Limited, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi کو22 دممبر 2025 کوکار وباری وقت کے اختتا م تک موصول ہوں گی انہیں EOGM میں شرکت اورووٹ ڈالنے کے لیےٹرانسفریز کے تل کے قیمین میں بروقت سمجھا جائے گا۔ (a) کوئی بھی رکن جوڈ ائز مکٹر کے عہدے کے انتخابات میں حصہ لینا جا جا ہو، جا ہے وہ ریٹائر ہونے والا ڈائز مکٹر ہو یا کوئی اور، اے لازمی طور پرمیٹنگ کی تاریخ ہے کم از کم 14

دن پہلے کمپنی کے رجسڑ ڈ آفن :1-FB ،عوامی کمپلیس ،عثان بلاک ، نیوگار ڈن ٹاؤن ، لا ہور میں درخواست جمع کروانی ہوگی۔ (b)امیدوارکے لیےضروری ہے کہڈائر بکٹرز کے انتخاب میں حصہ لینے کے ارادے کا نوٹس جمع کراتے وقت وہ کمپنی کارکن ہو، بجزاں کے کہ وہ کی ایسے رکن کی نمائندگی کر رہاہو

(c)ڈائز یکٹرز کے انتخاب میں حصہ لینے کی نیت کے اظہار کا نوٹس کمپینز ایکٹ کی دفعہ 159ھ) کے تحت کمپینیز ریگولیشنز 2024 کے فارم-9 کے ضمیمہ کوکمل اور وستخطاشد میں جمع کروایا جائے ،جس میں دفعہ 167 کے تحت ڈائر بکٹر کے طور پر خدمات انجام دینے کی رضامندی شامل ہو۔ (d)ا تخاب میں حصہ لینے والے ڈائر بکٹرز کی حتی فہرست، میٹنگ کی تاریخ ہے کم از کم سات (07)ون پہلے دفعہ 159 (4) کے مطابق جاری کی جائے گی۔مزید برآ ں کمپنی کی

ویب سائٹ پربھی مطلوبہ معلومات فراہم کر دی جائیں گی۔

(e)امیدوار کی تفسیل پروفائل بمعدڈاک کا پید، ممبنی کی ویب سائٹ پرشا کئے کرنے کے لیے فراہم کی جائے ،جس میں دیگرڈائر کیٹرشپ اورعبدوں کی تفصیلات بھی شامل ہوں۔ (f) امیدوار کے درست اور قابلِ تصدیق شاختی کارڈ (CNIC) / پاسپورٹ اور NTN کی مصدقہ کا پی۔

(g) امیدوارکافولیونمبر،CDCاکاؤنٹ نمبر/CDCسبا کاؤنٹ نمبر۔

(h) آزادڈائر کیٹر(Independent Director)کا انتخاب کمپنیزا کیٹ2017 کی دفعہ166 کےمطابق کیاجائےگا۔جورکن بطورآزادڈائر کیٹراکیٹش لڑنے کا خواہش

مند ہو، اے غیر عدالتی اسٹام پیچر پر بیاعلان اور حلف نامیج کم کروانا ہوگا کہ دو کمپینز ایک 2017اوراس کے تحت جاری کردور بگولیشنز میں دیے گئے اہلیت اور آزادی کے معیار پر

پورااتر تا/اتر تی ہے۔ i)امدوار کی جانب سے ایک اعلان ،جس میں تصدیق کی جائے کہ: llations on to (a) وه بیک وقت کمپنیزا یک کی وفعہ 155اور Listed Companies Code of Corporate Governance Regulations 2019 کے تحت

(b) وکمپینیزا یک کی دفعات 153 اور177 یادیگرمتعلقہ توانین،اصولوں یا قواعد وضوالط کے تحت ڈائر یکٹر بننے کے لیے ناالل نہیں ہے۔ (c) اے کمپنیزا کیٹ2017ء سیکیو رٹیزا مکٹ2015 بمپنی کے میموریڈم وا رٹیکڑا ف ایسوی ایشن، پاکستان اسٹاک ایمپینی کی کسٹنگ ریگولیشنز، Listed Companies

Code of Corporate Governance Regulations 2019اورتمام متعلقة قوائين بقواعد بضوابط اورکوڈ زکے تحت ڈائر بکٹرز کے اختیارات اور ذمہ

(j) اميدواركو 2016 CRC) (Tredit Rating Companies Regulations) (ترميم شده تا تقبر 2022) كي اينگيز ري (AnnexureC) مين بيان کردہ Fit and Proper Criteria پر پورااتر نالازمی ہے۔

سات سے زیادہ لٹھ کمپنیوں میں ڈائر بکٹر کےطور پرخد مات انجام نہیں دے رہا/ رہی۔

3- پرانسی کے تقرر کا طریقہ کار (a) وہ شیئر ہولڈر جے جزل میٹنگ میں شرکت، تقریرا درووٹ دینے کا حق حاصل ہو، اس کا حق ہے کہ وہ کی دوسرے شیئر ہولڈر کوا پناوکیل مقرر کرے تا کہ وہ اس کی طرف ہے

میٹنگ میں شرکت کرے، تقر مرکرے اور ووٹ دے۔

(b) کسی بھی شیئر ہولڈر کوایک سے زیادہ وکیل مقرر کرنے کاحق نہیں ہوگا۔ (c) وکالت نامہ وَ ثر ہونے کے لیے کمپنی کے رجٹر ڈ آفس میں میٹنگ کے وقت ہے کم از کم 48 گھنے قبل وصول ہونا ضروری ہے۔ وکالت نامہ پرمناسب اسٹیمپ ، وستخط اور گواہ

ہونالازمی ہے،اورشیئر ہولڈراوروکیل ےCNIC کی مصدقہ کا پی کےساتھ جمع کروایا جائے۔

(d) و کالت نامے کا فارم اس نوٹس کے ساتھ مسلک ہے (انگریزی اورار دودونوں میں) اور کمپنی کی ویب سائٹ پر بھی دستیاب ہے: https://www.pacra.com/investor-information.

(a)وہ شیئر ہولڈرز جن کے شیئر زمنشرل ڈپوزیٹری سٹم (CDC) میں جمع میں ، درخواست کی جاتی ہے کہ میڈنگ میں شرکت کے لیےا پنااصل قو می شاختی کارڈ (CNIC)/ باسپورٹ

(b)اگرشیئر ہولڈرکوئی کار پوریٹ ادارہ ہو، تو میٹنگ کے وقت بورڈ آف ڈائر میٹرز کا قرار داد/ پاورآف اٹار نی بمعینا مزد مختص کے دستخطانمونہ پیش کر نالا زمی ہوگا۔ (c) شیئر ہولڈراوروکیل کومیٹنگ میں شرکت کے وقت اپنااصل CNIC میاصل پاسپورٹ پیش کرنا ہوگا۔

(d) شیئر ہولڈراوران کے وکیل ویڈیوانک کے ذریعے میٹنگ میں شرکت کرسکتے ہیں،اپنے اسارٹ فون یا ٹیبلٹ کے ذریعے ۔ تاہم،انہیں درخواست ہے کہ وہ نیجے دی گئی معلومات کے ساتھ، قابلِ قبول CNIC (دونوں طرف)/ پاسپورٹ کی کا پی، اور کار بوریٹ ٹیئر ہولڈرز کے لیے بورڈ ریز دلوش/ پاورآف اٹار نی کی مصدقہ کا پی، ای میل کے زریعے iram.tahir@pacra.com پر2025 مشام5:00 بیج تک جمع کروا کیں۔

ى اين آئی ى نمبر سیل نمبراوٹس ایپ نمبر فوليونمبراى دى ئاكادَنت نمبر شيئر مولڈر *ا*پرانسی مولڈر کا نام

ای میل آئی ڈی

(e)وہ شیئر ہولڈرز جورجٹرڈ ہیں،ان کی ضروری تصدیق کے بعد بمپنی ای ای میل ایڈر اس پر Zoom ویڈیوانک فراہم کرے گی جس سے انہوں نے ممپنی کوای میل کی ہوگا۔ ۔ ان کی سہولت میٹنگ کے دن فراہم کی جائے گی اور بیشج 11:00 بجے سے میٹنگ کے اختیام تک فعال رہے گی۔ 5-اسکر شیز راورای ووثنگ سروس فرا ہم کنندہ کی تقرری

M/s BDO Ebrahim & Co. چارٹرڈا کاؤنٹٹس کو"اسکرٹیزر"کےطور پرمقررکیا گیاہے،جیساکہ ،Companies(Postal Ballot)Regulation 2018

کے ضابطہ 11 کے تحت میٹنگ میں وونگ کے مقصد کے لیے۔ بیفر مکینی کے اسٹیپوٹری آؤیٹر نجی میں اور ICAP سے مطلوبہ QCR ریٹنگ حاصل کرتی ہے۔ اسکر ٹیز رکے پاس ووٹنگ کے مل کی آزادانہ جانتی پڑتال کرنے کاضروری علم اور تجربہ موجود ہے۔ مزید برآل، M/s. CDC Share Registrar Limited

Services کوندکور هضوابط کے تحت"ای ووٹنگ سروں فراہم کنندہ" کے طور پرمقرر کیا گیا ہے۔ 6-ای دوئنگ اور پوشل بیلٹ کے ذریعے دوئنگ

کمپنیز(Postal Ballot)ریگویشنز2018اوراس میں نوٹیفائی شدہ ترامیم کےمطابق،اگروہ افراد چوخووکو نتنب ہونے کے لیے پیش کرتے ہیں کی تعداداں ڈائر یکٹرز کی

تعدادے زیادہ ہوجود فعد 159(1) کے تحت مقرر کی گئی ہے، توارا کین کوحق دیا جائے گا کہ وہ پوشل بیلٹ کینی ڈاک یاای ووٹنگ کے ذریعے ووٹ ڈالیں، جس طریقے اورشرائط کے تحت مذکورہ ضوالط میں بیان کی گئی ہیں۔ کمپنی بیٹ بیپراورمتعلقہ معلومات کوایک انگریز کی اورایک اردوا خبار میں ٹاکٹے کرے گی (جس میں EOGM نوٹس ثنائع ہورہاہے) اور ذکورہ ضوابط کے Annexure میں دی گئی تفصیلات کےمطابق معلومات فراہم کرےگی۔ بیلٹ پیپر مینی کی ویب سائٹ پربھی EOGM سے کم از کم سات (7) دن پہلےاپ لوڈ کیا جائے گا۔

7-ویڈیولنک کے ذریعے EOGM میں شرکت

د فعہ 134 کے مطابق، اگر مینی کووہ ٹیمٹر ہولڈرز جومجموعی طور پر 10 میراس سے زیادہ صفس رکھتے ہیں، ایک جغرافیا کی مقام پر رہائش پذیر یہوں، سے میٹنگ میں ویڈ یو کانفرنس کے ذریعے شرکت کی رضامندی میٹنگ کی تاریخ ہے کم از کم 7 دن پہلے موصول ہوجائے، تو کمپنی اس شہر میں ویڈ یو کا نفرنس کی سہولت فراہم کرے گی، بشر طیکیہ اس شہر میں ایس سہولت دستیاب ہو۔

9- پية مين تبديلي کي اطلاع

8- نوٹس کی دستیابی جزل میٹنگ کا نوٹس کمپنی کی ویب سائٹ پر دستیاب ہے: www. pacra.com اس کےعلاوہ ،نوٹس ہارڈ کا پی میں بھی بھیجا گیا ہے اوران شیئر ہولڈرز کوای میل کے ذریعے بھیجا جار ہاہے جنہوں نے اپناای میل ایڈرلیس فراہم کیا تھا۔

شیئر بولڈرزے درخواست ہے کہ کی بھی میڈنگ ایڈر لیں میں تبدیلی فوری طور پر کمپنی کے شیئر رجٹرار کو ططع کریں۔ CDC میں اپنے شیئر زکوالیکٹرانک فارم میں رکھنے والے تىنىفىشل اونرزا پے مىلنگ ایڈر لیس کوا پے پائیسپنٹس یا CDC Investor Account Services کے ساتھ اپ ڈیٹ کریں۔

10-را بطے کی معلومات سی بھی سوال یامعلومات کے لیے شیئر ہولڈرز کمپنی سیکرٹری ہے رجشر ڈ آفس پر رابطہ کر سکتے ہیں:

ای کیل :inam.tahir@pacra.com ایمادر شیمتر تشرار :M/s.CDC Share Registrar Services Limiteds سے دابطکریں: پیہ:info@cdcsrsl.com کی ایمادی (info@cdcsrsl.com کی ایمادی (info@cdcsrsl.com کی اور نام کی کیمز :info@cdcsrsl.com 11- تحا ئف كى تقسيم

د فعہ 185 کے مطابق، جزل میٹنگ میں کوئی تحا نُف تقسیم نہیں کیے جا ئیں گے۔